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November 2, 2017

Tom Higgins
National Director, News and Broadcast
SAG-AFTRA
20 Park Place Suite 822
Boston, MA 02116

Re: iHeartMedia Acquisition of WBZ-AM

Dear Tom:

As you may know, iHeartMedia is acquiring certain assets of radio station WBZ-AM in Boston from Entercom and CBS Radio. The transaction is expected to close in mid-November following receipt of necessary government approvals.

In connection with the asset acquisition, iHeartMedia will interview and consider for employment the on-air announcers and off-air production staff currently employed by CBS at WBZ-AM and represented by SAG-AFTRA. Although iHeartMedia management will be making a number of changes to integrate WBZ-AM into the iHeart platform, it will have a number of positions to fill. Interested individuals who meet our qualifications will be offered employment under iHeartMedia's compensation and benefits program. iHeartMedia will not be assuming the two collective bargaining agreements between CBS Radio and SAG-AFTRA.

We fully expect and hope that those announcers and production staff offered employment will choose to work for WBZ-AM as an iHeartMedia radio station. I will be in touch with you as we move through this process to insure that the transition is as smooth as possible, and as appropriate, begin negotiations for collective bargaining agreements.

In the meantime, if you have any questions please let me know.

Sincerely,

A handwritten signature in blue ink, appearing to read "Stephen G. Taylor".

Stephen G. Taylor
Senior Corporate Labor Counsel

cc: Mary Cavallaro, SAG-AFTRA Chief Broadcast Officer
